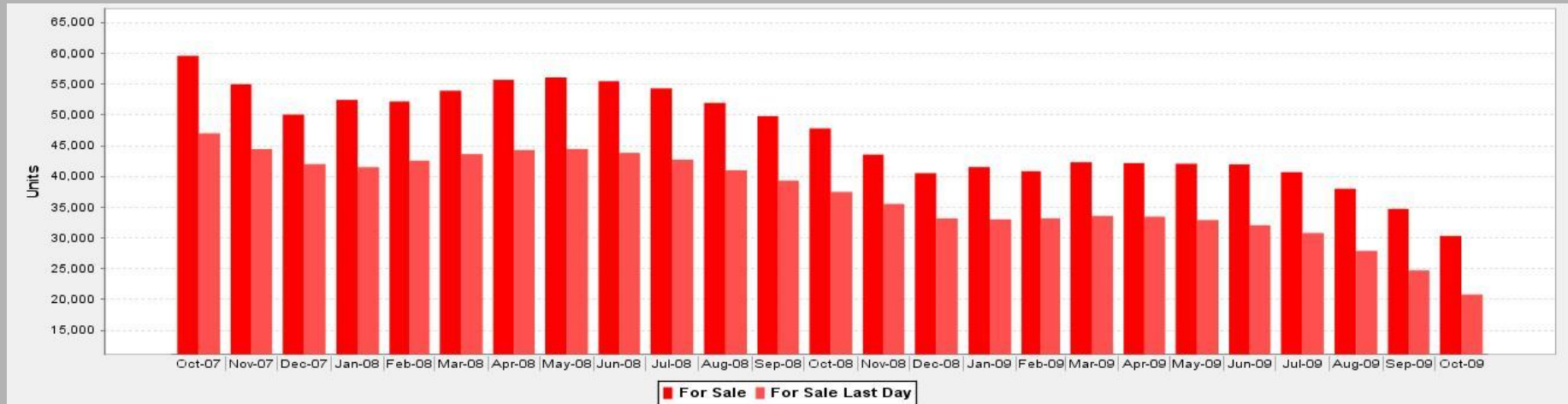


Market Dynamics

For Sale vs. For Sale Last Day of the Month 2 Years (Monthly) 10/01/07 - 10/31/09



KEY INFORMATION

	Oct-07	Oct-09	# Units Change	Percent Change
For Sale	59,606	30,340	-29,266	-49.1
For Sale Last Day of the	47,015	20,826	-26,189	-55.7



MLS: DENVER	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Detached SF, Attached SF, Cluster/Patio, Horse Property, Golf Course, Park/Greenbelt, Agriculture, Waterfront, Single Family Residential),...					Sq Ft: All
All MLS:	Metrolist Colorado					

Market Dynamics

For Sale vs. For Sale Last Day of the Month 2 Years (Monthly) 10/01/07 - 10/31/09

Keller Williams Executives

Time Period	# Properties For Sale	# Properties For Sale Last Day of Month	# For Sale - # For Sale Last Day	% Difference
Oct-09	30,340	20,826	9,514	31.4
Sep-09	34,722	24,733	9,989	28.8
Aug-09	38,012	27,902	10,110	26.6
Jul-09	40,702	30,800	9,902	24.3
Jun-09	41,968	32,073	9,895	23.6
May-09	42,066	32,913	9,153	21.8
Apr-09	42,163	33,468	8,695	20.6
Mar-09	42,312	33,586	8,726	20.6
Feb-09	40,855	33,203	7,652	18.7
Jan-09	41,524	33,036	8,488	20.4
Dec-08	40,524	33,196	7,328	18.1
Nov-08	43,549	35,538	8,011	18.4
Oct-08	47,804	37,486	10,318	21.6
Sep-08	49,792	39,334	10,458	21.0
Aug-08	51,947	41,010	10,937	21.0
Jul-08	54,313	42,733	11,580	21.3
Jun-08	55,482	43,846	11,636	21.0
May-08	56,094	44,468	11,626	20.7
Apr-08	55,705	44,289	11,416	20.5
Mar-08	53,927	43,638	10,289	19.1
Feb-08	52,189	42,570	9,619	18.4
Jan-08	52,441	41,508	10,933	20.8
Dec-07	50,054	42,014	8,040	16.1
Nov-07	54,982	44,446	10,536	19.2
Oct-07	59,606	47,015	12,591	21.1